

Press Release

Chandra Asri Group Provides Integrated Port and Bulk Liquid Storage Services through PT Chandra Pelabuhan Nusantara (CPN)

Jakarta, July 19, 2024 – PT Chandra Asri Pacific Tbk (Chandra Asri Group), a leading chemical and infrastructure solutions company in Indonesia, currently operates an integrated solution that includes jetty services (loading/unloading and mooring services) and storage services for bulk liquids (tank rentals) for various industries in Cilegon and its surrounding areas through its subsidiary, **PT Chandra Pelabuhan Nusantara (CPN)**. CPN operates three strategic jetties located in the Sunda Strait with a total capacity of 96,000 DWT and tank storage with a total capacity of 518,000 cubic meters for various products such as naphtha, ethylene, propylene, and pyrolysis gasoline (Py-Gas). The presence of CPN is expected to optimize operational efficiency of various industries and add value for stakeholders.

CPN has obtained approval from the Ministry of Transportation of the Republic of Indonesia with the issuance of the Port Business Entity (BUP) license on February 20, 2024. On July 1, 2024, Chandra Asri Group effectively spun off its jetties, docks, storage tanks, and supporting facilities to CPN. The services provided by CPN will support the advancement of industries in Cilegon and its surrounding areas, positioning CPN as one of the largest providers of jetty and bulk liquid storage tank services in Cilegon. Currently, CPN is in the process of applying for a concession to serve external customers, which is expected to be completed by 2025.

Human Resources & Corporate Affairs Director of Chandra Asri Group, Suryandi explained, "As a Growth Partner, Chandra Asri Group recognizes the strategic importance of jetty and tank storage infrastructures in supporting industrial growth and the national economy. CPN strategically located to connect the Java Sea, South China Sea, and the Indian Ocean, will play a pivotal role in accelerating and diversifying the Company's business development."

CPN is also expected to expand its services to additional stakeholders. "With rapid business growth in Cilegon and its surrounding areas, the demand for jetty and storage services is projected to rise. CPN is prepared to competitively manage these services and embrace strategic cooperation opportunities to enhance value to stakeholders," **added Suryandi**.

Industries in Cilegon will soon benefit from CPN's services for distributing liquid chemicals, petrochemicals, and refinery products, thereby enhancing mobility efficiency. Supported by an expert and experienced team, CPN offers tank facilities available for effective product storage rental. With these capabilities, CPN stands ready to meet growing demands and serve as a crucial link to the Indonesian economy, providing substantial value to stakeholders, including customers, investors, and the community.

PT Chandra Asri Pacific Tbk

Head Office

Wisma Barito Pacific Tower A, 7th Fl.

Jl. Let. Jend. S. Parman Kav. 62-63

Jakarta 11410 Indonesia

P | (+62-21) 530 7950

F | (+62-21) 530 8950

Site Office

Chandra Asri Plant, Ciwandan Site

Jl. Raya Anyer Km. 123, Ciwandan, Cilegon.

Banten 42447

P | (+62-254) 601 501

F | (+62-254) 601 838/843

Chandra Asri Plant, Puloampel Site

Desa Mangunreja, Puloampel, Serang.

Banten 42456

P | (+62-254) 575 0080

F | (+62-254) 575 0085

###

About Chandra Asri Group

Chandra Asri Group is Indonesia's leading chemical and infrastructure solutions company, supplying products and services to various manufacturing industries in both domestic and international markets. With a history of 31 years and over 2,200 dedicated staff, it incorporates state-of-the-art technologies and supporting facilities located strategically in the country's petrochemical and industrial hubs, Cilegon, and Serang. Chandra Asri Group operates the only Naphtha Cracker in Indonesia that produces Olefins (Ethylene, Propylene), Polyolefins (Polyethylene, Polypropylene), Py-Gas and Mixed C4, and is the sole domestic producer of Styrene Monomer, Ethylene, Butadiene, MTBE and Butene-1, with a new world-scale Chlor Alkali – Ethylene Dichloride plant development on the horizon. Chandra Asri Group's chemicals business is supported by core infrastructure assets encompassing strategic energy, electricity, water, jetty, and tank farm facilities.

For more information, you may visit to our website: www.chandra-asri.com

For more information, please contact:

Chandra Asri Group

Suryandi

Director HR & Corporate Affairs

Telp: 021- 530 5790

Email: suryandi@capcx.com

Chrysanthi Tarigan

Head of Corporate Communications

Telp: 021-530 7950

Email: corporate.comm@capcx.com

PT Chandra Asri Pacific Tbk

Head Office

Wisma Barito Pacific Tower A, 7th Fl.

Jl. Let. Jend. S. Parman Kav. 62-63

Jakarta 11410 Indonesia

P | (+62-21) 530 7950

F | (+62-21) 530 8950

Site Office

Chandra Asri Plant, Ciwandan Site

Jl. Raya Anyer Km. 123. Ciwandan, Cilegon.

Banten 42447

P | (+62-254) 601 501

F | (+62-254) 601 838/843

Chandra Asri Plant, Puloampel Site

Desa Mangunreja, Puloampel, Serang.

Banten 42456

P | (+62-254) 575 0080

F | (+62-254) 575 0085